

The Corporation of the Town of Fort Erie By-law 84-2024

Being a By-law to Amend By-law 235-01 Being a By-law to Authorize Participation in the OMERS Pension Plan

Whereas By-Law 235-2001 was approved to authorize participation in the OMERS Pension Plan for the Head of Council and Councillors; and

Whereas once a member of Council turns 71 years old, they are no longer eligible to contribute to any registered retirement program; and

Whereas at the Council-in-Committee meeting held on August 12, 2024, Council considered and approved Report CAO-10-2024 Mayor and Council OMERS Contributions to permit equivalent contributions to be paid as regular earnings; and

Whereas it is deemed desirable to amend By-law 235-2001;

Now therefore the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

- 1. That By-law 235-2001 is amended to include the following:
 - 7. That a Head of Council or Councillor who is ineligible to participate in the OMERS pension plan, may elect to have the equivalent of the employer's contributions paid as regular earnings with statutory deductions, if they meet the requirements to do so.
- 2. That the Clerk of the Town is authorized to affect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

Read a first, second and third time and finally passed this 26th day of August 2024.

Mayor
Clerk